



CLASSIFICATION OF SHARES And Membership Details

INDIVIDUAL SHARE

Class "A"

- May be sold to Citizens of the Philippines or to a partnerships, corporations or associations 60% of the outstanding capital stock of which is owned or controlled by citizen of the Philippines
- Shall be entitled to (1) one membership in the Club

Description	Amount	Total	Remarks
<i>Price of Class A Share</i>	120,000.00	120,000.00	Payable to Seller
<i>Membership Fee</i>	50,910.00	50,910.00	Payable to the Club
<i>Transfer Fee</i>	50,910.00	50,910.00	Payable to the Club
Total Amount for Class A Share		221,820.00	

Class "B"

- May be sold to any individual, partnerships, corporations or associations irrespective of nationality
- Shall be entitled to (1) one membership in the Club

Description	Amount	Total	Remarks
<i>Price of Class B Share</i>	180,000.00	180,000.00	Payable to Seller
<i>Membership Fee</i>	50,910.00	50,910.00	Payable to the Club
<i>Transfer Fee</i>	50,910.00	50,910.00	Payable to the Club
Total Amount for Class B Share		281,820.00	



CLASSIFICATION OF SHARES And Membership Details

CORPORATE SHARE

Class “C”

- Special share may be sold to a corporation or a partnership irrespective of nationality or citizenship
- Shall be entitled to (2) two membership in the Club

Description	Amount	Total	Remarks
<i>Price of Class C Share</i>	250,000.00	250,000.00	Payable to Seller
<i>Membership Fee (2)</i>	50,910.00	101,820.00	Payable to the Club
<i>Transfer Fee</i>	50,910.00	50,910.00	Payable to the Club
Total Amount for Class C Share		452,730.00	

List of Requirements for Transfer of Ownership

- () Duly accomplished Application Form complete with proposer and seconder's signatures. Proposer and seconder should be a member of Sherwood Hills Golf Club
- () Brief History of Employment
- () **2 Photocopies of Passport or Residence Certificate**
- () Photocopy of Marriage Contract
- () Photocopy of Birth Certificate of Dependent/s
- () If Alien, photocopy of Alien Certificate of Registration
- () Colored picture – three (3) copies size 2" x 2" of applicant
- () Colored picture – four (4) copies size 1" x 1" of applicant, spouse and dependents
- () Waiver from SHGC
- () Transfer Fee of **P50,910.00** payable to Sherwood Hills Golf Club
- () Membership Fee of **P50,910.00** payable to Sherwood Hills Golf Club
- () Clearance of account of seller from Sherwood Hills Golf Club
- () Surrender permanent cards/temporary cards of member, spouse & dependents
- () Resignation letter from the present playing representative
- () Duly notarized Deed of Absolute Sale
- () Duly endorsed original Stock Certificate counter signed at the back
- () Proof of Payment of Capital Gain Tax (Capital Gain Tax /filing, Authority to Accept Payment/Doc. Stamp Tax Declaration & Certification from the /BIR
- () Duly accomplished specimen signature form of buyer and seller
- () Photocopy of 2 valid IDs of buyer and seller

Additional Requirements for Corporate Share:

- () Duly notarized Board Resolution/Secretary's Certificate (Corporate share only)
- () Corporate Certificate of Employment
- () Articles of Incorporation
- () Latest Financial Statement